

# EXECUTIVE SECRETARIAT

## Routing Slip

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		ACTION	INFO	DATE	INITIAL
1	DCI				
2	DDCI		✓		
3	EXDIR				
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5	DDI		✓		
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8	DDS&T				
9	Chm/NIC		✓		
10	GC				
11	IG				
12	Compt				
13	D/EE0				
14	D/Pers				
15	D/OEA				
16	C/PAD/OEA				
17	SA/IA		✓		
18	AO/DCI				
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SUSPENSE \_\_\_\_\_  
Date \_\_\_\_\_

Remarks:

NSC review completed.

3437 (10-81)

Executive Secretary  
*9/30/82*  
Date

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29 SEP 82



OFFICE OF THE SECRETARY OF THE TREASURY  
WASHINGTON, D.C. 20220

82-12172/1

September 29, 1982

UNCLASSIFIED  
(WITH SECRET ATTACHMENT)

MEMORANDUM FOR THE VICE PRESIDENT  
THE SECRETARY OF STATE  
THE SECRETARY OF DEFENSE  
THE SECRETARY OF AGRICULTURE  
THE SECRETARY OF COMMERCE  
THE DIRECTOR, OFFICE OF MANAGEMENT  
AND BUDGET  
CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS  
ASSISTANT TO THE PRESIDENT FOR  
NATIONAL SECURITY AFFAIRS  
ASSISTANT TO THE PRESIDENT FOR  
POLICY DEVELOPMENT  
UNITED STATES TRADE REPRESENTATIVE  
✓ DIRECTOR OF CENTRAL INTELLIGENCE  
ADMINISTRATOR, AID

SUBJECT Senior Interdepartmental Group on International  
Economic Policy (SIG-IEP)

Attached please find the minutes from the SIG-IEP meeting  
held September 28.

*David E. Pickford*  
David E. Pickford  
Executive Secretary

Attachment

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(WITH SECRET ATTACHMENT)  
25 SEP 82

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SENIOR INTERDEPARTMENTAL GROUP--INTERNATIONAL ECONOMIC POLICY

September 28, 1982

1:30 p.m.

Roosevelt Room

Attendees:

Treasury

Secretary Regan (Chairman)  
Marc Leland

State

James L. Buckley  
Elinor G. Constable

Defense

Secretary Caspar Weinberger  
Fred Ikle

Agriculture

Secretary John R. Block

Commerce

Secretary Malcolm Baldrige  
Lionel Olmer

CIA



Office of the Vice President

Donald Gregg

OMB

Joseph Wright  
Alton Keel

CEA

Geoffrey Carliner

OPD

Edwin T. Harper  
Roger Porter

AID

M. Peter McPherson

NSC

Henry Nau  
Paula Dobriansky  
William Martin  
Norman Bailey (Executive Secretary)

25X1

USTR

Ambassador David Macdonald  
Dennis Whitfield

The Chairman opened the meeting by reviewing the status of Polish debt. The USG and other governmental creditors continue to press for payment due under the 1981 rescheduling; however, Polish sanctions prohibit entering into discussions on 1982 debt. It was agreed that the SIG-IEP would not recommend any change in U.S. policy. This issue may be considered again following consultations with other governmental creditors in late October.

The next agenda item was a proposal for a Presidential Commission on Private Sector Assistance to Poland. This initiative would allow the U.S. private sector to render assistance to the Polish private sector -- with primary emphasis on agriculture. It was agreed that there is merit in continuing humanitarian relief to the Polish people -- however, any new initiative at this time would have to be carefully considered. First, we would need to consult closely with our allies so that any actions are not

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misinterpreted. Second, we need assurances that aid reaches the Polish people directly without passing through Polish government hands. Third, we need to check with the private sector to see if they would support such a program. It was agreed that this issue deserved more study and responsibility for follow-up was given to the IG-IEP. AID agreed to pull together statistics on total U.S. private and public aid to Poland.

The last agenda item was a review of U.S.-Indian economic relations. In order to safeguard important political and security interests at stake in U.S. relations with India, the President has directed the SIG-IEP to explore ways in which the United States might support in its development efforts. A consensus was reached that (1) in the short-term, we should focus on multilateral assistance and how the U.S. should fulfill its commitment to higher levels of MDB hard window borrowing; and (2) over the longer term, we should take steps now to foster an economic relationship based more on expanding commercial ties and less on aid. It was agreed that we should continue to consult at Ministerial level and fully use the already established Joint Commission. While the Group was sensitive to the need to improve economic ties with India following a positive heads of state meeting, it was recognized that the problems in doing so are formidable.

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